

Port LaBelle Utility System

BUDGET BRIEFING

December 6, 2012

This is only a DRAFT. Some numbers are subject to revision. The briefing is intended to help guide discussion & identify questions.

by

John Capece, Southern DataStream

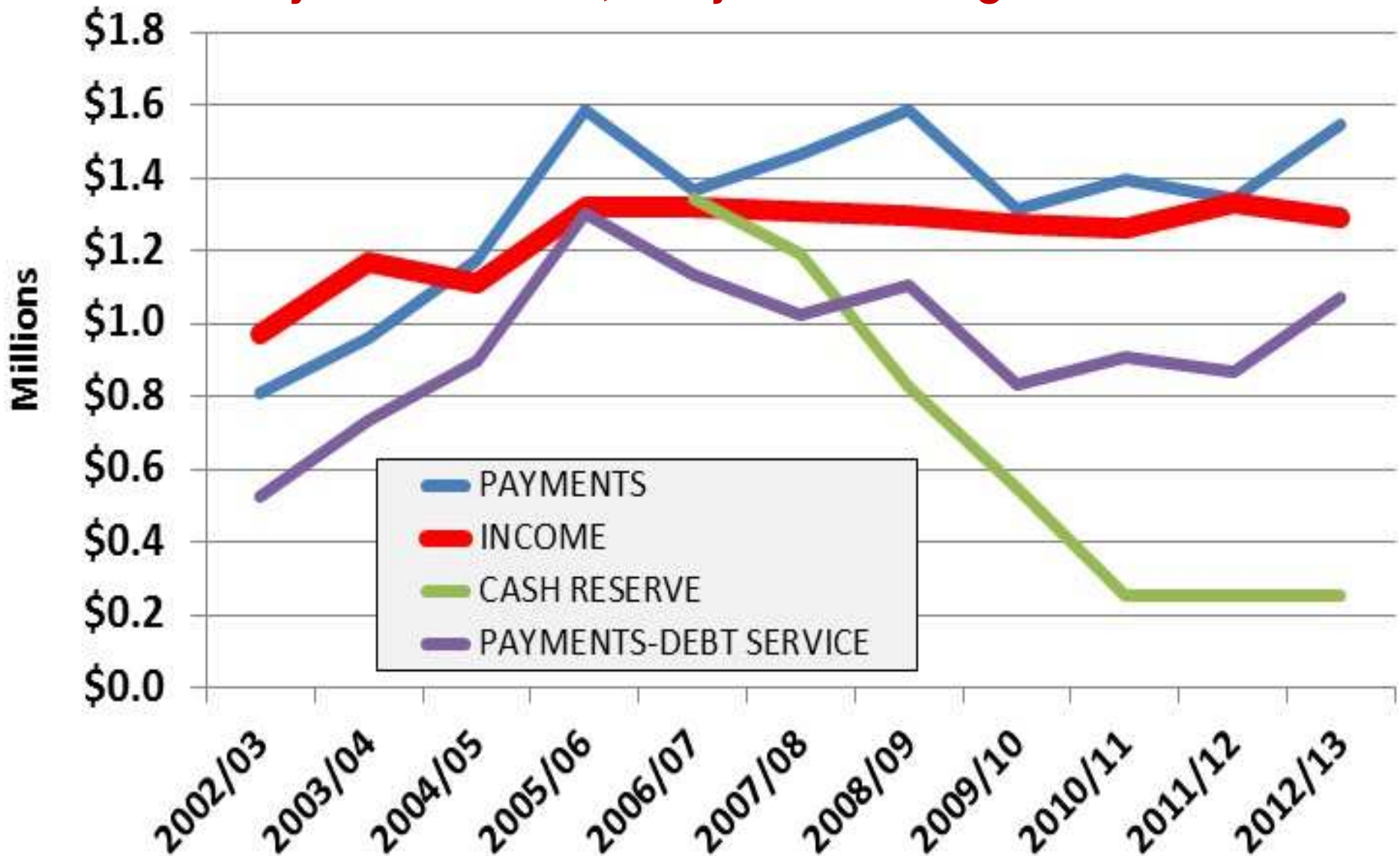
Roger Greer, PLUS Director

with data from

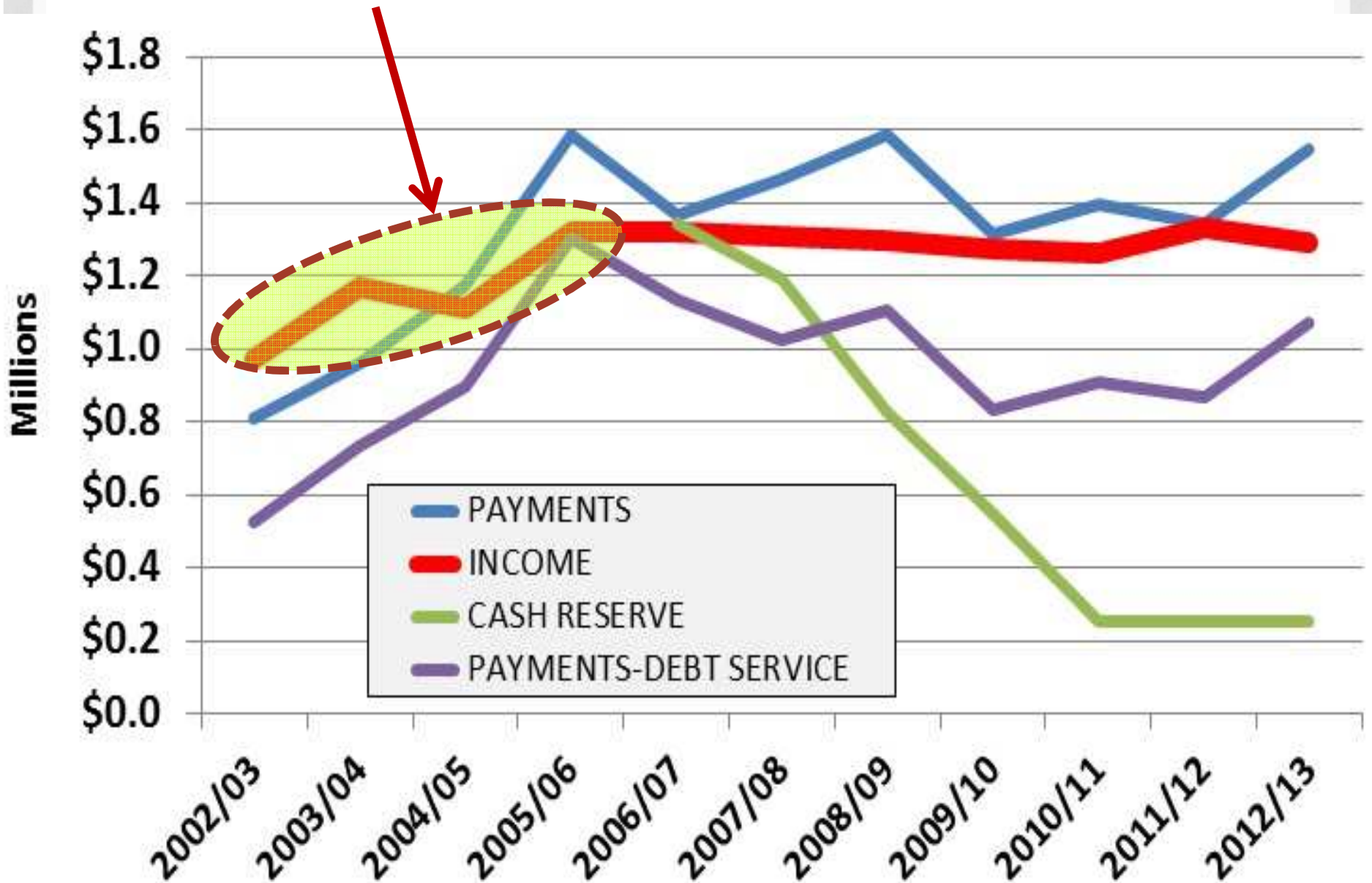
Jennifer Davis, Hendry County O&B Director

Budget Overview History

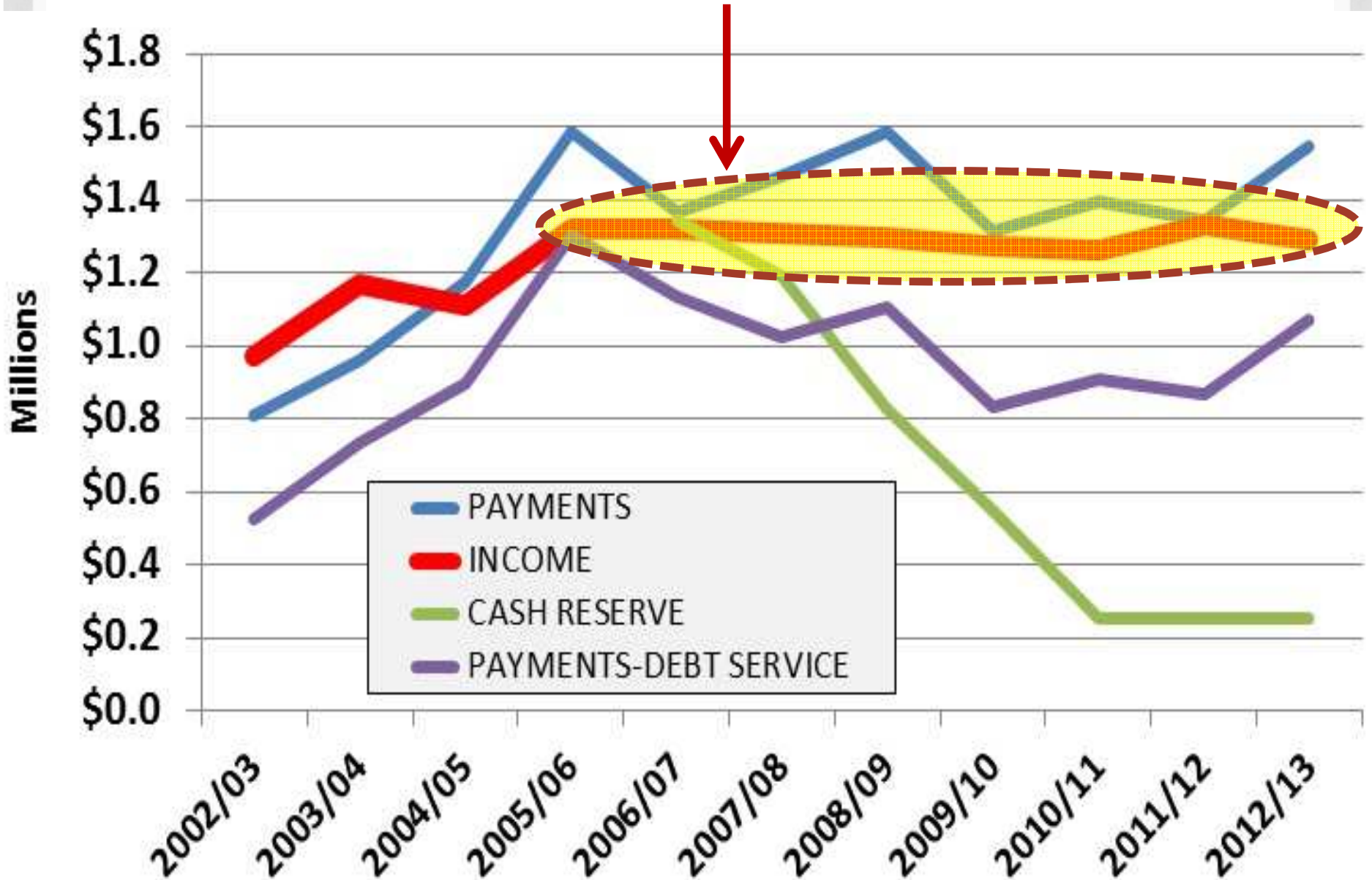
Preliminary Conclusions, Subject to Change with New Data



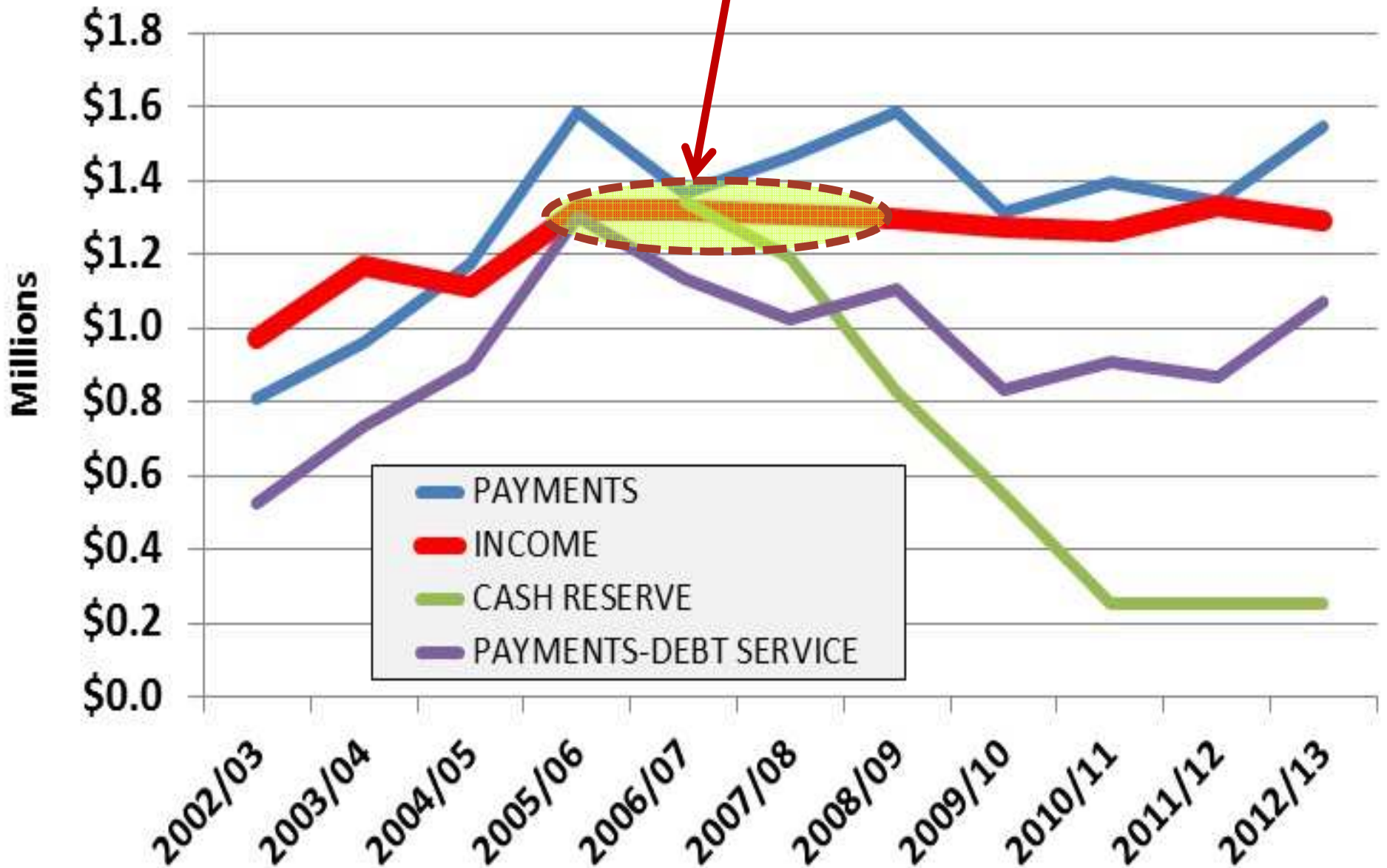
Income Growth from New Houses



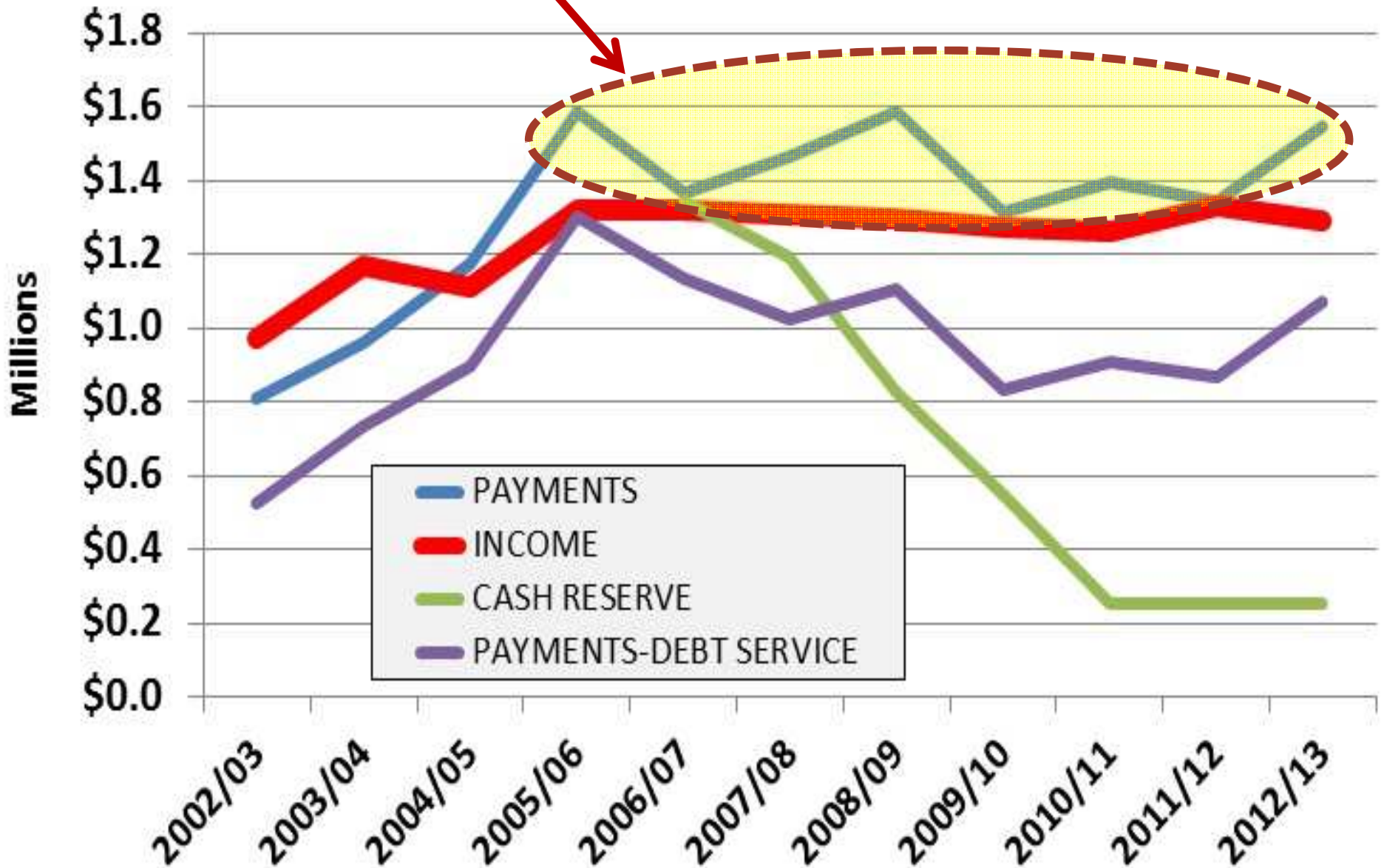
Income Flat Since 2006



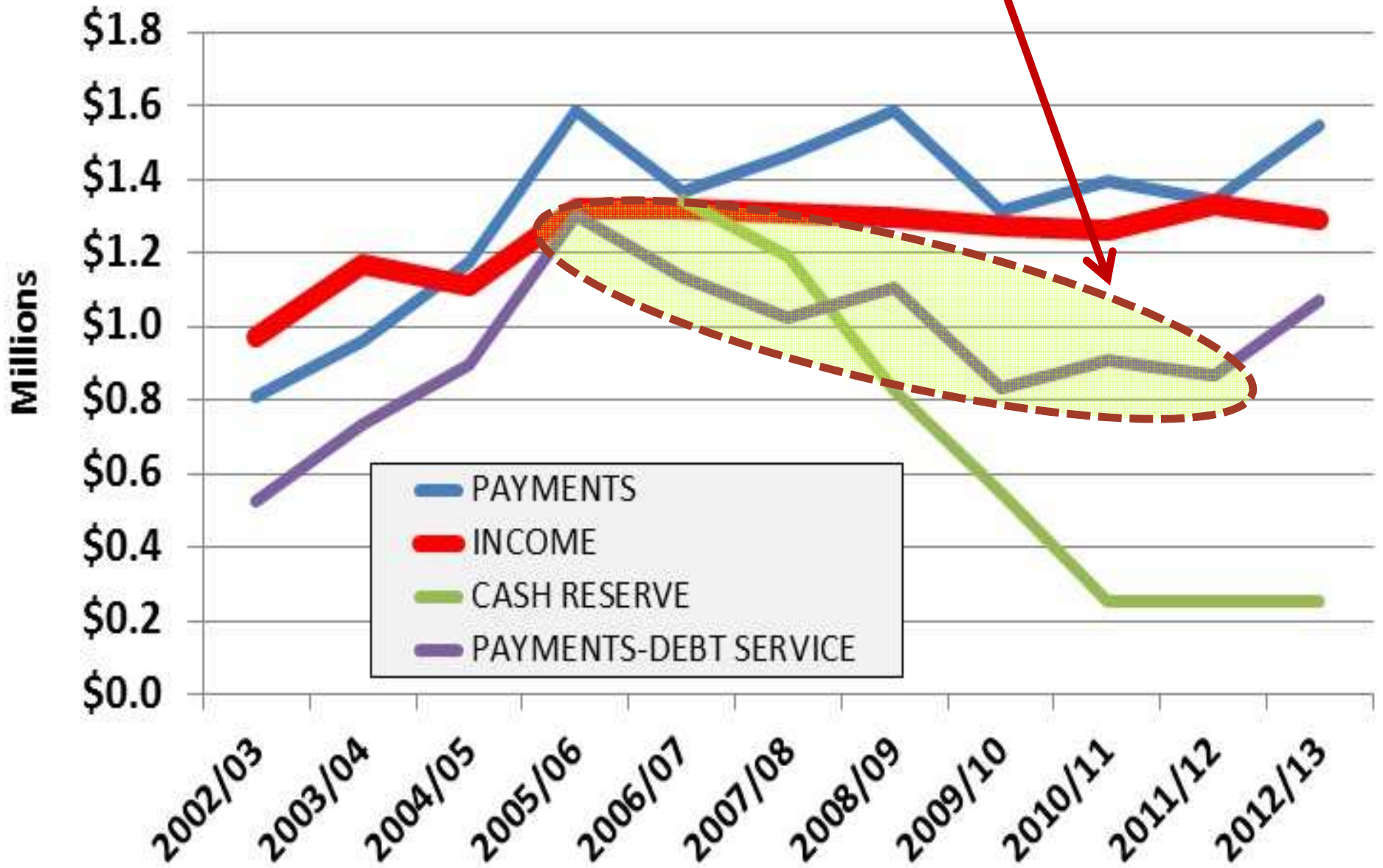
No Income Growth from Rate Hike in May 2007



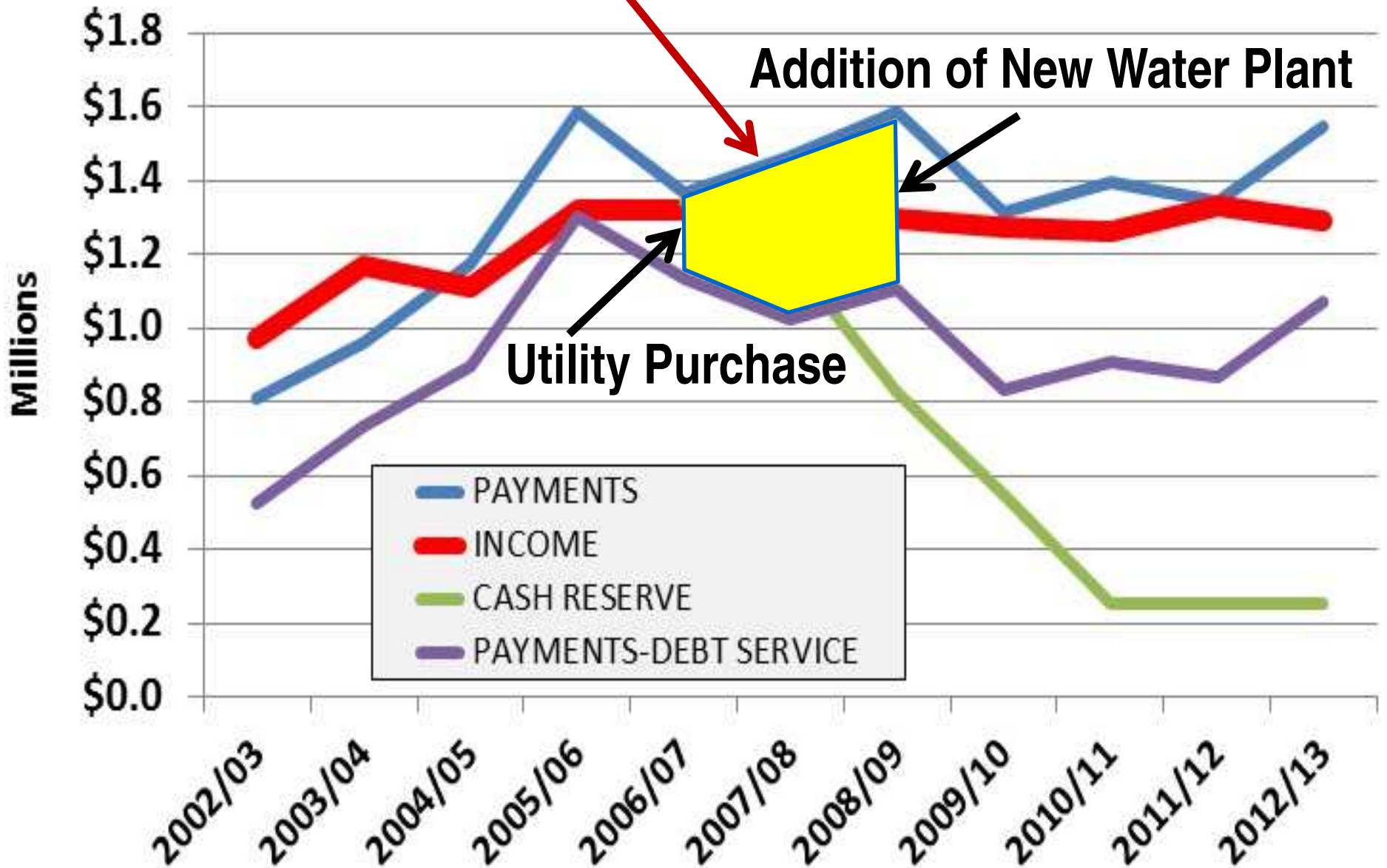
Total Expenditures Variable but Flat since 2006



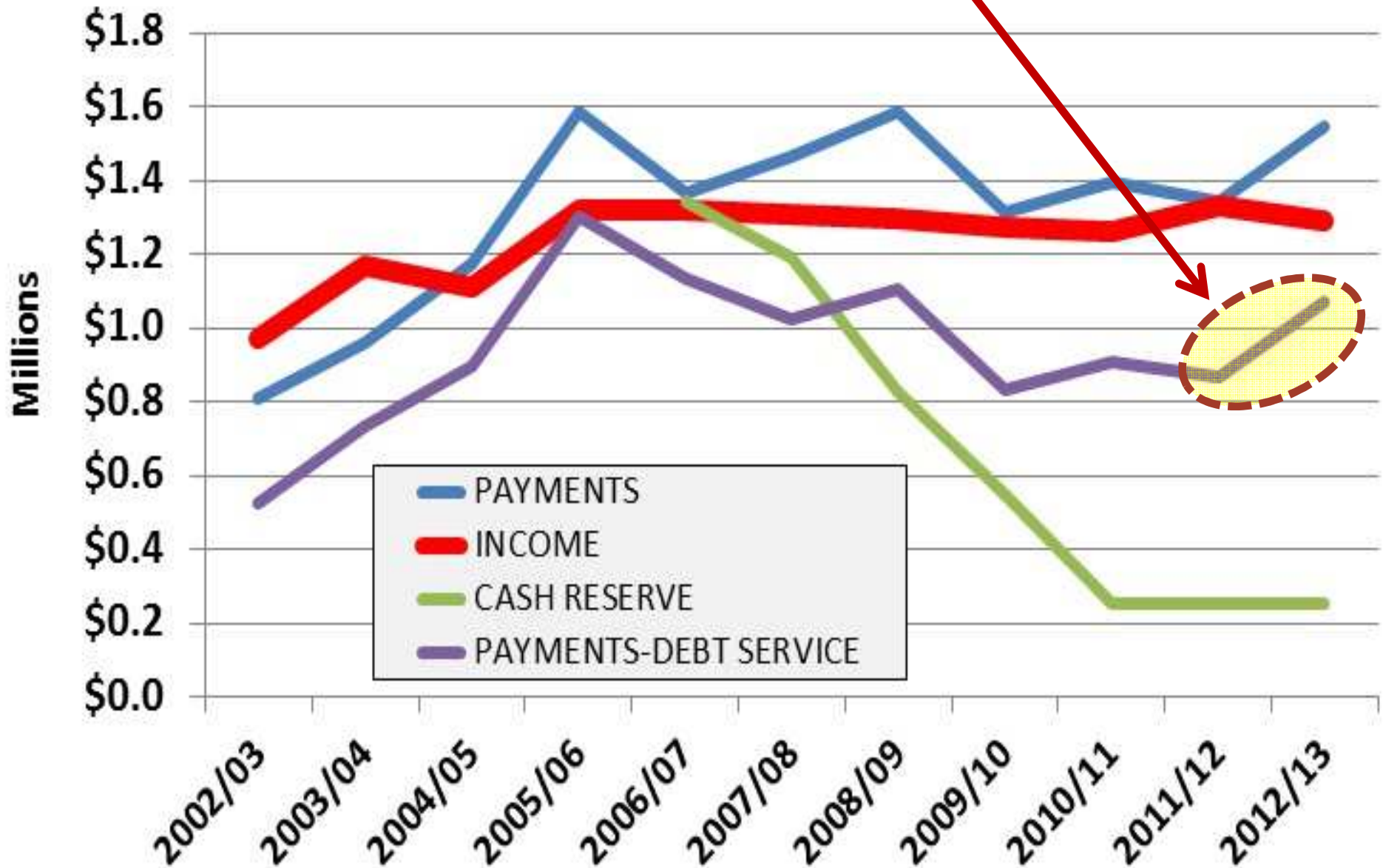
Steady Reduction in O&M Expenses Since 2006



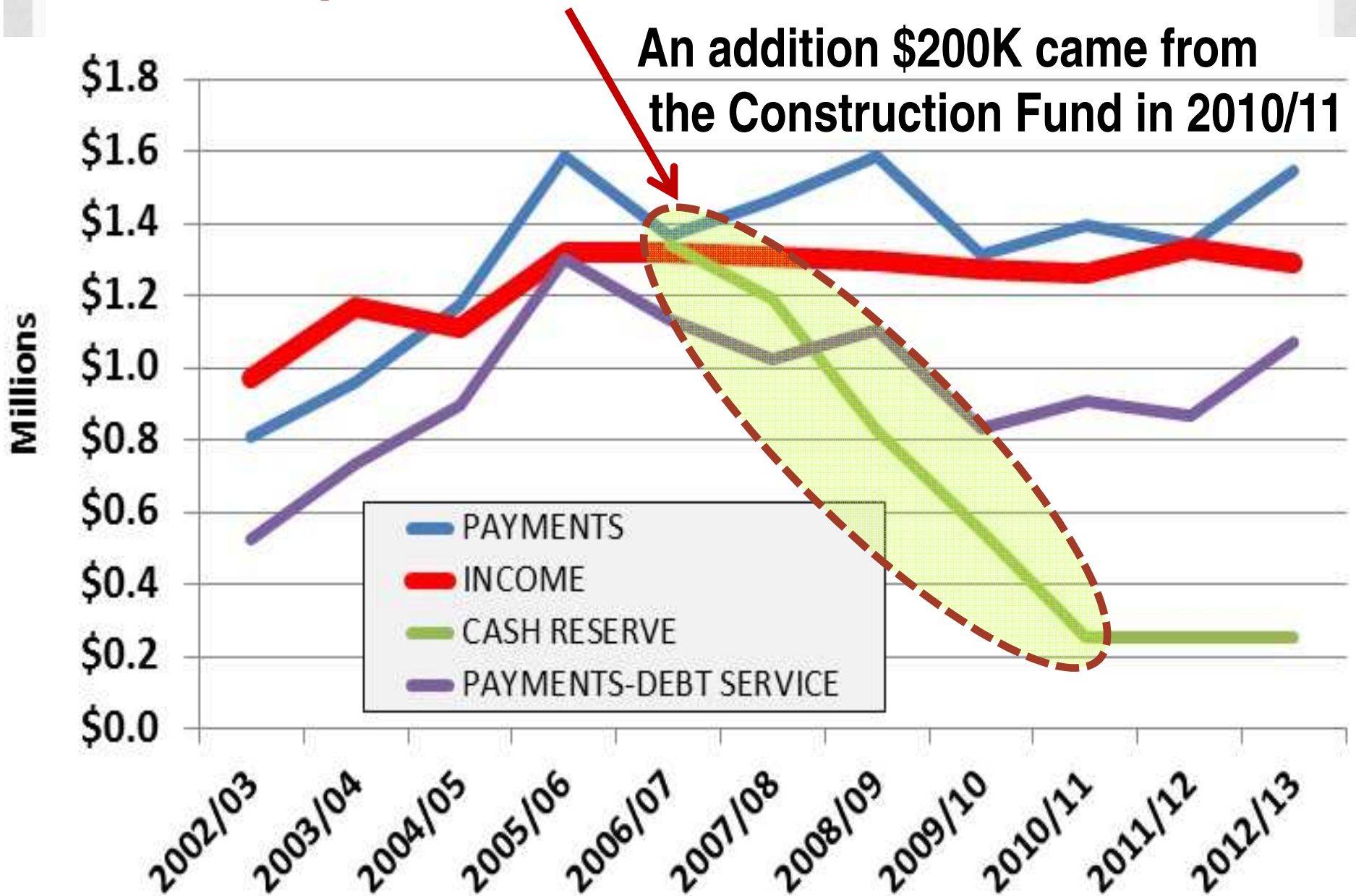
Doubling of Debt Service Payments from 2006-2009



Resumption of County Admin Fee & Debt



Total Depletion of Available Cash Reserves



Budget History Summary

- **Flat Income since 2006**
- **No Revenue growth from 2007 rate hike**
- **Reduction in O&M since 2006**
- **Debt Service growth (water plant)**
- **County Admin Fee deferred until 2012**
- **Cash & Constr. Reserves fully depleted**